

Update on the rules for the repurchase of shares from dissenting shareholders due to material change of the Company's business profile

Current Report No.: 11/2025

Date: 5 March 2025

Time: 9:46pm

Further to Current Report No. 09/2025 of 6 February 2025 concerning the repurchase of shares from shareholders dissenting from the material change to the Company's business profile, the Management Board of MERCOR S.A. (the "Company") announces that, following the publication of Resolution No. 7 of the Extraordinary General Meeting of the Company dated 6 February 2025 (the "General Meeting") on the material change to the Company's business profile in the *Monitor Sądowy i Gospodarczy* official gazette ("MSIG") on 4 March 2025, the final deadline for dissenting shareholders who were not present at the General Meeting to submit a repurchase request is 4 April 2025 (which is one month from the date of publication of the Resolution in MSIG).

All repurchase requests submitted to date remain valid and will be reviewed by the Management Board once potential buyers are identified and payment of an amount equal to the total purchase price of all acquired shares is made, in accordance with Art. 417.3 of the Polish Commercial Companies Code. The Management Board further announces that, as at the date of this report, the Company has not received any declarations of intent from shareholders to acquire Company shares.

Additionally, the Management Board announces that the share repurchase process and the identification of potential buyers will be conducted in collaboration with Santander Bank Polska S.A. – Santander Biuro Maklerskie of Warsaw ("**Santander**"), which is acting as the financial advisor for the sale of assets of the Company and its subsidiaries, as previously disclosed in Current Report No. 59/2024.

In light of the above, the rules for the repurchase of shares from dissenting shareholders due to the material change of the Company's business profile, as well as the form of the share repurchase request, have been attached as appendices to this report and are available from the *Investor Relations – General Meeting* section of the Company's website.

Legal basis: Article 17(1) of MAR – Inside information

MANAGEMENT BOARD OF MERCOR S.A.:

Jakub Lipiński

First Vice President of the Management Board
Board

Tomasz Kamiński

Member of the Management