

**Notification of transaction/~~transactions~~* referred to in
Article 19(1) of Market Abuse Regulation**

1	Details of the person discharging managerial responsibilities/person closely associated		
a)	Name/First name and surname	Value Fund Poland Activist Closed-end Investment Fund	
2	Reason for the notification		
a)	Position/status	Person closely associated with person discharging managerial responsibilities: Eryk Karski – Member of the Supervisory Board	
b)	Initial notification/amendment	Initial notification	
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor		
a)	Name	Mercor Spółka Akcyjna	
b)	LEI code	259400981621M85NA449	
4	Details of the transaction: section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted		
a)	Description of the financial instrument, type of instrument Identification code	Shares PLMRCOR00016	
b)	Type of transaction	Purchase	
c)	Price and volume	Price	Volume
		PLN 24.00	19,761shares
d)	Aggregated information - Total volume - Price	19,761 shares PLN 24.00	
e)	Date of transaction	October 31st 2023	
f)	Place of transaction	XWAR – GPW stock market	