

Share buyback

Current Report No.: 65/2023

Date: October 23rd 2023

Time: 12:20 pm

The Management Board of MERCOR S.A. (the "Company", the "Issuer") reports that the brokerage house Santander Bank Polska S.A. – Santander Biuro Maklerskie, acting for the account of the Issuer, executed the following transactions under the share buy-back programme approved by Resolution No. 5 of the Extraordinary General Meeting of the Company dated June 30th 2020 (the "Resolution") (see Current Report No. 16/2020 of July 1st 2020):

- on October 16th 2023, it purchased 618 Company shares at an average price of PLN 24.60 per share. The total value of the purchased shares was PLN 15,202.80. The purchased shares represent 0.00397% of the Company's share capital and total voting rights;
- on October 17th 2023, it purchased 630 Company shares at an average price of PLN 24.60 per share. The total value of the purchased shares was PLN 15,498.00. The purchased shares represent 0.00405% of the Company's share capital and total voting rights;
- on October 18th 2023, it purchased 641 Company shares at an average price of PLN 24.60 per share. The total value of the purchased shares was PLN 15,768.80. The purchased shares represent 0.00412% of the Company's share capital and total voting rights;
- on October 19th 2023, it purchased 639 Company shares at an average price of PLN 24.60 per share. The total value of the purchased shares was PLN 15,719.40. The purchased shares represent 0.00410% of the Company's share capital and total voting rights;
- on October 20th 2023, it purchased 681 Company shares at an average price of PLN 24.30 per share. The total value of the purchased shares was PLN 16,548.30. The purchased shares represent 0.00437% of the Company's share capital and total voting rights.

The total number of treasury shares held by the Issuer, including the shares purchased in those transactions, is 77,654. They represent 0.49876% of the Company's share capital and total voting rights.

The Issuer publishes, attached hereto, a list with detailed particulars of the transactions executed under the share buy-back programme between October 16th and October 20th 2023.

Legal basis: Article 2 (3) of Commission Delegated Regulation (EU) 2016/1052 of March 8th 2016 supplementing Regulation (EU) No 596/2014 of the European Parliament and of the Council with regard to regulatory technical standards for the conditions applicable to buy-back programmes and stabilisation measures in conjunction with Article 5 of Regulation (EU) No 596/2014 of the European Parliament and of the Council of April 16th 2014 on market abuse (market abuse regulation) and repealing Directive 2003/6/EC of the European Parliament and of the Council and Commission Directives 2003/124/EC, 2003/125/EC and 2004/72/EC

MANAGEMENT BOARD OF MERCOR S.A.:

Jakub Lipiński

First Vice President of the Management Board

Tomasz Kamiński

Member of the Management Board