

Appointment of MERCOR S.A. Management Board for a new joint term of office

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On August 10th 2023, the Supervisory Board of MERCOR S.A. appointed the Company's Management Board for a new joint term of office, which will commence upon the conclusion of the Annual General Meeting convened, among others, to receive the Company's financial statements for the fiscal year ended March 31st 2023. Pursuant to Supervisory Board Resolutions No. 37/2023, 38/2023 and 39/2023, Krzysztof Krempeć, Jakub Lipiński and Tomasz Kamiński were reappointed as President, First Vice President and Member of the Management Board, respectively.

Krzysztof Krempeć graduated with a Master's degree from the Gdańsk University of Physical Education and Sport, majoring in physical education.

During his career, Mr. Krempeć:

- from 1983 to 1986 – worked as a medical equipment technician at Healthcare Centre No. 2 in Gdańsk,
- from 1987 to 1988 – worked as a social services specialist and foreman at Zakład Usługowo-Produkcyjny POLONEZ sp. z o.o. in Sopot,
- since 1988 – has led MERCOR S.A. as Vice President and, since March 2008, as President of its Management Board.

Since 2014, he has served as President of the Management Board of Jeździecki Klub Sportowy Bartolino sp. z o.o. (formerly MAG1 sp. z o.o.), and since 2017 as President of the Management Board of Periban Poland sp. z o.o. He has also sat on the management and supervisory boards of various Mercor Group subsidiaries.

Jakub Lipiński is a graduate of the Faculty of Computer Science and Electronic Economy of the Poznań Academy of Economics (now Poznań University of Economics and Business).

He joined MERCOR S.A. in May 2013. During his first four years at the Company, he worked as a financial auditor, and since February 2017 he has served as First Vice President of the Management Board, Chief Financial Officer. Mr. Lipiński began his career in 2006 at PricewaterhouseCoopers Sp. z o.o. as member of its audit team. In 2007–2009, he held the position of a consultant and in 2009 was promoted to senior consultant. In June 2010, he assumed the role of a financial auditor at Dovista Polska Holding Sp. z o.o. (now Dovista Polska Sp. z o.o.), a subsidiary of a Danish window and door manufacturing group, where he stayed until joining MERCOR S.A.

From 2017 to 2019, Mr. Lipiński served on the Management Board of the subsidiary DFM Doors sp. z o.o., and since September 2022 he has been President of the Management Board of the subsidiary MERCOR Centrum Usług Wspólnych sp. z o.o. He also sits on the supervisory boards of other Mercor subsidiaries, namely Elmech-ASE S.A. (since December 2021) and MCR Tech Lab sp. z o.o. (since July 2022).

Tomasz Kamiński is a graduate of the Faculty of Electrical and Control Engineering of the Gdańsk University of Technology. He has also completed a postgraduate programme in smoke control systems (fire ventilation) at the Faculty of Environmental Engineering of the Warsaw University of Technology.

Mr. Kamiński has been part of the MERCOR S.A. team since 1997. He first worked as a technical and sales specialist at the Fire Ventilation Department and in 2005 was promoted to its Head. Since 2008, he has held the position of Division Director and in February 2017 was appointed to the Company's Management Board.

In 2013–2016, Mr. Kamiński served on the Management Board of MB1 Sp. z o.o., which operates the Mercor Group's manufacturing plant in Mirosław. Since 2014, he has been sitting on the Board of Directors of the Spain-based subsidiary Tecresa Protección Pasiva S.L..

Tomasz Kamiński is also a long-time member of the Polish Ventilation Association, which serves the fire ventilation and protection industry.

The Company further announces that Krzysztof Krempeć, Jakub Lipiński and Tomasz Kamiński have submitted representations to the effect that they are not engaged in any activities competing with MERCOR S.A.'s business, are not shareholders or partners in any company or partnership competing with the Company, and do not serve on a governing body of any legal entity competing with MERCOR S.A. Krzysztof Krempeć, Jakub Lipinski and Tomasz Kamiński have also represented that they are included in the Register of Insolvent Debtors maintained under the National Court Register Act.

Legal basis: Par. 5.5 of the Minister of Finance's Regulation on current and periodic information to be published by issuers of securities and conditions for recognition as equivalent of information whose disclosure is required under the laws of a non-member state

MANAGEMENT BOARD OF MERCOR S.A.:

Jakub Lipiński

First Vice President of the Management Board

Tomasz Kamiński

Member of the Management Board